

Commercial Development and Economic Growth

Risk Failure to achieve income targets

Likelihood	H			R/G
	M		T	
	L			
		L	M	H
	Impact			

Impact Measures			
Risk Description	Failure to achieve income targets		
Potential Consequences	Adverse financial impact. Reputational damage. Service delivery failure.		
Implication			
Risk Owners	Louise Beeby; Shawn Fleet; Joanne Halliday; Simon McEneny; Phil Thompson		
Risk Rating	High Red 9	Last Review	10/09/2020
Final Risk Rating	High Red 9	Next Review	10/10/2020
Target Risk Level	Medium Amber 5	Treatment	Treat
Path	Commercial Development and Economic Growth/Newcastle Under Lyme		

Key Controls Identified

- Budget process
- Pro-active monitoring of income targets.
- Asset Management Strategy in place for the next 3 financial years.
- Budget monitoring undertaken on monthly basis
- Fees and Charges set annually
- Marketing and promotion activity
- Monthly budget reports
- Monitoring of usage of facilities and services
- Contingency fund available.

Action Plans

	Action Plan Description	Action Plan Type	Action Plan Owner	Due for Completion by	Comments
Strategic review of commercial property portfolio.	Strategic review of commercial property portfolio should be undertaken based upon a refreshed Stock Condition Survey with a view to determining medium to long term rationalisation taking account of both regeneration and value for money considerations.	Planned	Louise Beeby Joanne Halliday	23/12/2020	Delay due to contractual issues - now sorted but date revised.

Risk Website Development

	H	R		G
Likelihood	M			
	L			
		L	M	H

Impact

Impact Measures

Risk Description

Digital Delivery success will be heavily reliant on a well presented and up to date website, currently we do not have a web developer. We have one member of staff currently updating web pages.

Potential Consequences

Failure of strategy to deliver its desired outcomes. Savings not achieved. Residents don't engage with online services.

Implication

Additional costs to the Council of buying-in resource.

Risk Owners

Janet Baddeley; Audrey Clowes; David Elkington

Risk Rating

High Red 9

Last Review

28/09/2020

Final Risk Rating

Medium Amber 7

Next Review

27/12/2020

Target Risk Level

Treatment

Treat

Path

Digital Delivery/Customer and Digital Services/Resources and Support Services/Newcastle Under Lyme

Key Controls Identified

Digital Delivery Board in place and chaired by a member of EMT.

Digital Delivery Team in place led by Rosie Bloor.

Digital Strategy in final stages of development.

ICT in process of securing digital staff resources.

Action Plans

Action Plan Description

Action Plan Type

Action Plan Owner

Due for Completion by

Comments

Housing Advice Service and Allocations [Risk Champion: Presutti, Jane] [Risk Champion: Presutti, Jane]

Risk Failure to make provision within the budget for services which cannot be accurately determined such as emergency housing

Likelihood	H			R
	M			
	L	G		
		L	M	H
	Impact			

Impact Measures

Risk Description Failure to make provision within the budget for services which cannot be accurately determined such as emergency housing

Potential Consequences Small changes in occurrence would have a significant impact on the budget.

Implication

Risk Owners Sarah Moore; Gillian Taylor

Risk Rating Low Green 1

Last Review 10/09/2020

Final Risk Rating High Red 9

Next Review 10/10/2020

Target Risk Level

Treatment Treat

Path

Housing Advice Service and Allocations [Risk Champion: Presutti, Jane] [Risk Champion: Presutti, Jane]/Housing and Partnerships [Risk Champion: Presutti, Jane]/Commercial Development and Economic Growth/Newcastle Under Lyme

Key Controls Identified

- Continuous monitoring to reduce unforeseen occurrences and raise awareness.
- Review of effectiveness of the Open Doors temporary accommodation
- Provision of Open Doors temporary accommodation

Action Plans

Action Plan Description	Action Plan Type	Action Plan Owner	Due for Completion by	Comments
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Risk Failure to provide a sound financial plan built upon a medium term financial strategy

Likelihood	H			R
	M			T/G
	L			
		L	M	H
	Impact			

Impact Measures

Risk Description Failure to provide a sound financial plan built upon a medium term financial strategy

Potential Consequences Failure to plan budgets. Uninformed budget decisions. Long term impact of Covid undermines the robustness of the MTFS and financial sustainability.

Implication

Risk Owners Sarah Wilkes

Risk Rating Medium Amber 6

Last Review 17/09/2020

Final Risk Rating High Red 9

Next Review 17/10/2020

Target Risk Level Medium Amber 6

Treatment Treat

Path Resources and Support Services/Newcastle Under Lyme

Key Controls Identified

Medium Term Financial Strategy in place

Continually review and monitor the Medium Term Service & Financial Plan

Covid-19

Action Plans

Action Plan Description	Action Plan Type	Action Plan Owner	Due for Completion by	Comments
Review the MTFS and produce a financial recovery and sustainability strategy in light of the Covid impact	Planned	Jan Willis	30/11/2020	

Risk Demand (number of people) exceeds the capacity of a particular Rest Centre

Likelihood	H		R/G	
	M		T	
	L			
		L	M	H
	Impact			

Impact Measures

Risk Description Demand (number of people) exceeds the capacity of a particular Rest Centre

Potential Consequences Reputational damage to the council. Increased cost to the council.

Implication

Risk Owners Elaine Burgess; Richard Kissman; Sarah Moore; Jeff Vernal

Risk Rating Medium Amber 8 **Last Review** 22/09/2020

Final Risk Rating Medium Amber 8 **Next Review** 21/12/2020

Target Risk Level Medium Amber 5 **Treatment** Tolerate

Path Rest Centres/Asset Services/Commercial Development and Economic Growth/Newcastle Under Lyme

Key Controls Identified

Arrangements exist between local authorities to provide support by way of mutual aid.

A Mass Displacement Plan is in place for the SRF.

A process is in place to prepare for additional Rest Centre activations, if required.

There are a number of Rest Centres on the council's list which could be used to provide extra spaces, if required.

A forecast of needs/demand would be obtained prior to selecting and activating an appropriate Rest Centre.

Action Plans

Action Plan Description	Action Plan Type	Action Plan Owner	Due for Completion by	Comments
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